



Economic Stimulus Calculator

Enter your equipment cost in the highlighted box below to calculate your potential Section 179 deductions for 2008.

Section 179 Expanded Deduction Calculator for 2008	
Enter Cost Of Equipment: ----->	\$ 900,000.00
Section 179 Deduction for 2008:	\$ 150,000.00
Additional 1st Year Bonus Depreciation:	\$ 375,000.00
Standard 1st Year Depreciation:	\$ 53,587.50
Total First Year Deduction:	\$ 578,587.50
Cash Savings on your Equipment Purchase: (Assuming a 35% tax bracket)	\$ 202,505.63

Note: Machine tools and fabricating equipment are typically depreciated over 7 Years.
Please consult with your accountant. The above calculations are only estimates and everyone's tax situation is different.

NEW 2008 ECONOMIC STIMULUS ACT SIGNED INTO LAW!

Expanded Section 179 Deduction

The Section 179 Deduction on new and used equipment purchased and placed in service in 2008 has been increased from \$128,000 to \$250,000 and the limitation amount has been increased from \$510,000 to \$800,000. The deduction is available in full up to \$800,000 and then phases out on a dollar-for-dollar basis up to \$1,050,000.

NEW 50% FIRST YEAR BONUS DEPRECIATION

The new law provides for a 50% Bonus Depreciation for NEW equipment only that is placed under binding written contract in 2008 and placed in service by December 31, 2008.



CONTACT THE EXPERTS TODAY AT:
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